

SYLLABUS 2020-21

CLASS: 12

SUBJECT: ACCOUNTANCY

UNIT	CONTENT
1. Accounts from Incomplete Records	1.1 Introduction 1.2 Meaning of incomplete records 1.3 Features of incomplete records 1.4 Limitations of incomplete Records 1.5 Difference between double entry system and incomplete records 1.7.5 Difference between statement of affairs and balance sheet 1.8.1 Steps to be followed to prepare final accounts from incomplete records 1.8.1 (i) Format of total debtors account (ii) Format of Bills Receivables account (iii) Format of total creditors account (iv) Format of Bill Payable account
2. Accounts of Not - For - Profit Organisation	2.1 Introduction 2.2 Features of not for profit organisation 2.3 Receipts and Payments Accounts 2.3.1 Steps in preparation of receipts and payment account 2.4 Items peculiar to not for profit organisation 2.5 Income and expenditure account 2.5.1 Steps in preparation of income and expenditure Account 2.5.2 Format of income and expenditure account 2.5.3 Difference between receipts and payments account and income and expenditure account 2.5.4 Treatment of Revenue Receipts
3. Accounts of Partnership Firms - Fundamentals	3.1 Introduction 3.2 Meaning, definition and features of partnership 3.2.1 Meaning and Definition of partnership

	<p>3.2.2. Features of partnership</p> <p>3.3 Partnership Deed</p> <p>3.3.1 Contents of Partnership Deed</p> <p>3.4 Application of the Provision of the Indian Partnership Act 1932 in the absence of Partnership Deed</p> <p>3.6.3 Difference between Fixed Capital Method and Fluctuating Capital Method</p> <p>3.7. Interest on Capital and Interest on Drawings of partners</p> <p>3.7.1. Interest on Capital</p> <p>3.7.2. Calculation Interest on Capital</p> <p>3.7.3. Interest on Drawings</p> <p>3.7.4. Calculation Interest on Drawings</p> <p>3.8. Salary and Commission to Partnership</p>
4. Good Will in Partnership Accounts	<p>4.1 Introduction</p> <p>4.2 Nature of Goodwill</p> <p>4.3 Factors determining the value of the good will of the partnership firm</p> <p>4.4 Need for valuation of Goodwill of partnership firms</p> <p>4.5 Classification of Goodwill</p> <p>4.6 Method of valuation of Goodwill</p> <p>4.6.1. Average profit method</p> <p>4.6.2. Super profit method</p>
5. Admission of a Partner	<p>5.1 Introduction</p> <p>5.2 Adjustments required at the time of admission of a partner</p> <p>5.3 Distribution of accumulated profits, reserves and losses</p> <p>5.5 New profit sharing ratio and sacrificing ratio</p> <p>5.5.1. New profit sharing ratio</p> <p>5.5.2. Sacrificing ratio</p> <p>5.7 Adjustment of capital on the basis of new profit sharing ratio</p>

6. Retirement And Death of a Partner	6.1 Introduction 6.2 Adjustments required on retirement of a partner 6.3 Distribution of accumulated profits, reserves and losses 6.4 Revaluation of assets and liabilities 6.5 Determination of new profit sharing ratio and gaining ratio 6.5.1 New profit sharing ratio 6.5.2 Gaining ratio 6.5.3 Difference between sacrificing ratio and gaining ratio
7. Company Accounts	7.1 Introduction 7.2 Meaning and definition of company 7.3 Characteristics of a Company 7.4 Meaning and types of shares 7.5 Division of share capital 7.6 Issue of equity shares 7.7 Process of issue of equity shares
8. Financial Statement Analysis	8.1 Introduction 8.3 Financial Statements companies 8.4 Financial Statement analysis 8.4.1. Meaning of financial statement analysis 8.4.2. Objectives of financial statement analysis 8.4.3. Limitations of financial statement analysis 8.5 Tools of financial statement analysis 8.6 Preparation of comparative statements 8.7 Preparation of common size statements
9. Ratio Analysis	9.1 Introduction 9.2 Meaning of accounting ratios 9.6 Computation of ratios 9.6.1 Liquidity ratios 9.6.2 Long term solvency ratios 9.6.4 Profitability ratios

10. Computerised Accounting Systems-Tally	10.1 Introduction 10.2 Application of Computerised Accounting System 10.3 Automated Accounting System 10.4 Designing the accounting reports 10.5 Data Exchange with other information system 10.7 Practical application of accounting software Tally. ERP 9
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