

QB365 Question Bank Software Study Materials

International Economic Organisations 50 Important 1 Marks Questions With Answers (Book Back and Creative)

12th Standard

Economics

Total Marks : 50

Multiple Choice Question

50 x 1 = 50

- 1) International Monetary Fund was an outcome of
(a) Pandung Conference (b) Dunkel Draft **(c) Bretton Woods Conference** (d) Doha Conference
- 2) International Monetary Fund is having its headquarters at
(a) Washington D.C. (b) New York (c) Vienna (d) Geneva
- 3) IBRD is otherwise called
(a) IMF **(b) World Bank** (c) ASEAN (d) International Finance Corporation
- 4) The other name for Special Drawing Rights is
(a) Paper gold (b) Quotas (c) Voluntary Export Restrictions (d) None of these
- 5) The organization which provides long term loan is
(a) World Bank (b) International Monetary Fund (c) World Trade Organisation (d) BRICS
- 6) Which of the following countries is not a member of SAARC?
(a) Sri Lanka **(b) Japan** (c) Bangladesh (d) Afghanistan
- 7) International Development Association is an affiliate of
(a) IMF **(b) World Bank** (c) SAARC (d) ASEAN
- 8) _____ relates to patents, copyrights, trade secrets, etc.,
(a) TRIPS (b) TRIMS (c) GATS (d) NAMA
- 9) The first ministerial meeting of WTO was held at
(a) Singapore (b) Geneva (c) Seattle (d) Doha
- 10) ASEAN meetings are held once in every _____ years
(a) 2 **(b) 3** (c) 4 (d) 5
- 11) Which of the following is not the member of SAARC?
(a) Pakistan (b) Sri Lanka (c) Bhutan **(d) China**
- 12) SAARC meets once in _____ years.
(a) 2 (b) 3 (c) 4 (d) 5
- 13) The headquarters of ASEAN is
(a) Jaharta (b) New Delhi (c) Colombo (d) Tokyo
- 14) The term BRIC was coined in
(a) 2001 (b) 2005 (c) 2008 (d) 2010

- 15) ASEAN was created in
(a) 1965 (b) **1967** (c) 1972 (d) 1997
- 16) The Tenth BRICS Summit was held in July 2018 at
(a) Beijing (b) Moscow (c) **Johannesburg** (d) Brasilia
- 17) New Development Bank is associated with
(a) BRICS (b) WTO (c) SAARC (d) ASEAN
- 18) Which of the following does not come under 'Six dialogue partners' of ASEAN?
(a) China (b) Japan (c) India (d) **North Korea**
- 19) SAARC Agricultural Information Centre (SAIC) works as a central information institution for agriculture related resources was founded on
(a) 1985 (b) **1988** (c) 1992 (d) 1998
- 20) BENELUX is a form of
(a) Free trade area (b) Economic Union (c) Common market (d) **Customs union**
- 21) Head quarters of SAARC is in
(a) Kathmandu (b) Bangkok (c) shanghai (d) Singapore
- 22) The Bretton Woods conference proposal IMF, World Bank and International Trade Organisation (ITO) in _____.
(a) 1944 (b) 1934 (c) 1964 (d) 1974
- 23) The World Bank's headquarters are in _____
(a) Washington D.C (b) Hyderabad (c) New york (d) Alaska
- 24) The World Trade Organisations headquarters is in _____.
(a) Africa (b) Alaska (c) Uganda (d) **Geneva**
- 25) A member can unconditionally borrow from the fund in a year equal to _____ of its quota.
(a) 10% (b) 20% (c) **25%** (d) 40%
- 26) The Great Depression of 1930s and World War II led to purely _____ in which almost every country imposed trade restrictions, exchange controls and exchange depreciation.
(a) global policies (b) local policies (c) **nationalistic policies** (d) none of above
- 27) Pick the year of establishment of World Trade Organisation. Pick the year of establishment of World Trade Organisation
(a) 1945 (b) 2001 (c) **1995** (d) 1996
- 28) What is known as 'Paper Gold'?
(a) Gold Bonds (b) **Special Drawing Rights** (c) Sovereign Investments (d) Gold Reserve of nations
- 29) Expand the term ESAF
(a) Enhanced Structural Adjustment Faculty (b) Enhanced Structural Arrangement Facility
(c) Enhanced Standard Adjustment Faculty (d) **Enhanced Structural Adjustment Facility**
- 30) In which of following establishment, India is not a member?
(a) International Development Association (IDA, 1960) (b) International Finance Corporation (IFC, 1956)
(c) Multilateral Investment Guarantee Agency (MIGA, 1958)
(d) International Centre for Settlement of Investment Disputes (ICSID, 1966)

- 31) India became a member of MIGA in?
- (a) **1994** (b) 1995 (c) 1996 (d) 1997
- 32) Expand the term TRIMs
- (a) Tradition Related Investment Movements (b) Travel Related Investment Measures
(c) Trade Related Investment Movements **(d) Trade Related Investment Measures**
- 33) What are the BENELUX countries?
- (a) Brazil, Nigeria and Luxumburag **(b) Belgium, Netherland and Luxumbuarg**
(c) Bay of Jamaica, Norway and Luxumbuarg (d) None of the above
- 34) Expand the term ECM
- (a) European Common Market** (b) Equal Common Market (c) East Asian Common Market
(d) England Custom Market
- 35) Where is the head-quarter of South Asian Association for Regional Cooperation (SAARC) located?
- (a) Kathmandu** (b) Bangok (c) New Dehli (d) Shangai
- 36) Where is the head-quarter of BRICS located?
- (a) Peru **(b) Shangai** (c) Sydney (d) Kahmandu
- 37) Find the right combination of BRICS
- (a) Brazil, Russia, India, China and South Africa** (b) Britain, Russia, Indonesia, China and Sweden
(c) Belgium, Russia, India, China, Spain (d) None of the above
- 38) Which statement is not true about SAARC?
- (a) Currently there are 8 members of SAARC (b) It was established in Bangladesh in 1964
(c) Its first meeting was held in Danka **(d) It aims to promote mutual cooperation among members in South Asia**
- 39) Which of the followings are called Brettonwoods Twins?
- (a) IMF & International Bank for Reconstruction and Development (IBRD)** (b) IMF & World Trade Organisation
(c) IBRD & World Trade Organisation (d) None of the above
- 40) Which of the following statements is not correct?
- (a) Both the IMF & IBRD have headquarters in Washington
(b) Both IMF & IBRD are the Constituent organizations of United Nations Organization (c) IBRD is also called World Bank
(d) India's vote share in the International Monetary Fund is 10%
- 41) Which of the following institutions is not part of the World Bank community?
- (a) IBRD **(b) WTO** (c) IDA (d) IFC
- 42) The SAARC movement was launched for _____.
- (a) political alliances **(b) regional cooperation** (c) cultural exchanges (d) military strategy
- 43) Match the correct codes
- | | | | |
|---|------|-----|------|
| 1 | IBRD | i | 1956 |
| 2 | IDA | ii | 1958 |
| 3 | IFC | iii | 1960 |
| 4 | MIGA | iv | 1945 |
- (a) (1) – (i) (2) – (ii) (3) – (iv) (4) – (iii) (b) (1) – (ii) (2) – (iii) (3) – (iv) (4) – (i) **(c) (1) – (iv) (2) – (iii) (3) – (i) (4) – (ii)**
(d) (1) – (i) (2) – (ii) (3) – (iii) (4) – (iv)

- 44) The International Finance corporation was established in
(a) 1960 (b) **1956** (c) 1958 (d) 1966
- 45) Headquarters of BRICS is at
(a) South Africa (b) **Shangai** (c) Moscow (d) India
- 46) The first BRICS summit was held at
(a) South Africa (b) Shangai (c) **Moscow** (d) India
- 47) The last country to Join IMF was
(a) India (b) **Republic of Nauru** (c) Afghanistan (d) Singapore
- 48) There are ____ dialogue partners in the ASEAN.
(a) 189 (b) 8 (c) 5 (d) **6**
- 49) The organisation which provides short-term loan is _____.
(a) World Bank (b) **IMF** (c) WTO (d) BRICS
- 50) Dunkel Draft is the base for _____.
(a) WTC (b) **WTO** (c) BRICS (d) ASEAN