

# QB365 Question Bank Software Study Materials

## Environmental Factors 50 Important 1 Marks Questions With Answers (Book Back and Creative)

12th Standard

Commerce

Total Marks : 50

Multiple Choice Question

50 x 1 = 50

- 1) VUCA stands for \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.  
**(a) Volatility, Uncertainty, Complexity and Ambiguity** (b) Value, Unavoidable, Company and Authority  
(c) Volatility, Uncontrollable, Company and Auction (d) All of the above
- 2) GST stands for \_\_\_\_\_.  
(a) Goods and Social Tax **(b) Goods and Service Tax** (c) Goods and Sales Tax (d) Goods and Salary Tax
- 3) Factors within an organisation constitutes \_\_\_\_\_ environment.  
**(a) Internal Thinker** (b) External Thinker (c) Fellow human beings (d) All of the above
- 4) Macro Environment of business is an \_\_\_\_\_ factor.  
**(a) Uncontrollable** (b) Controllable (c) Manageable (d) Immanageable
- 5) The two major types of business environment are \_\_\_\_\_ and \_\_\_\_\_.  
(a) Positive and Negative **(b) Internal and External** (c) Good and Bad (d) Allowable and Unallowable
- 6) \_\_\_\_\_ environment includes weather and climatic conditions.  
(a) Micro **(b) Macro** (c) Minimum (d) Maximum
- 7) A business is an integral part of the  
**(a) social system** (b) economic system (c) psychological system (d) none of these
- 8) The analysis of business environment helps a business to identify  
**(a) new oppotunities** (b) new employees (c) Profit maximisation (d) none of these
- 9) The success of an enterprise is solely dependent on its  
**(a) manpower** (b) skills (c) quality (d) right attitude
- 10) Organisations have realised the importance of nurturing and maintaining good relationship with the  
(a) competitors (b) financier (c) customers **(d) suppliers**
- 11) The aim of any business is to satisfy the needs of its  
**(a) Consumers** (b) suppliers (c) financiers (d) public
- 12) Business is a part of the  
**(a) society** (b) economic activity (c) both 'a' and 'b' (d) none of these
- 13) Every business has to take  
**(a) strategic decisions** (b) dynamic decisions (c) both (d) none of these
- 14) Which provides a frame work for managing a company and achieving its objectives?  
**(a) Corporate governance** (b) Public corporation (c) Both 'a' and 'b' (d) None of these

- 15) An analysis of the external environment enables a firm to identify.  
 (a) Strengths and opportunities (b) Strength and weakness (c) Weakness and threats **(d) Opportunities and threats**
- 16) In which of the following basic categories can business environment be divided?  
 (a) Legal and Regional (b) Regional and National **(c) Internal and External** (d) Financial and Non-financial
- 17) Micro environment is also called as  
 (a) General environment **(b) Operating environment** (c) Economics environment (d) Political environment

18)

List I		List II	
i)	Suppliers	1)	King
ii)	Customers	2)	National and global
iii)	Competitors	3)	Wholesalers and retailers
iv)	Channel members	4)	Stock / inventory

- (a) 

(i)	(ii)	(iii)	(iv)
1	2	3	4
- (b)**

<b>(i)</b>	<b>(ii)</b>	<b>(iii)</b>	<b>(iv)</b>
<b>4</b>	<b>1</b>	<b>2</b>	<b>3</b>
- (c) 

(i)	(ii)	(iii)	(iv)
2	3	4	1
- (d) 

(i)	(ii)	(iii)	(iv)
3	4	1	2

- 19) \_\_\_\_\_ is an order to remain successful and competitive has to adopt to the constantly changing environment.  
 (a) Industry (b) Commerce **(c) Business** (d) All of these
- 20) \_\_\_\_\_ stimulates systematic monitoring of environment which helps business in taking steps to cope with the rapid changes.  
 (a) Environment scanning (b) Public image **(c) Business aids** (d) Future planning
- 21) \_\_\_\_\_ refers to the factors outside the business.  
**(a) External environment** (b) Internal environment (c) Both 'a' and 'b' (d) None of these
- 22) The success of an organisation depends upon the sharing of \_\_\_\_\_ by all members.  
 (a) Vision and objectives (b) Internal power relations (c) Company image **(d) Values system**
- 23) The \_\_\_\_\_ and \_\_\_\_\_ of a business guides its operations and strategic decisions.  
 (a) Values system, image **(b) Vision, objectives** (c) Internal power, external power
- 24) In any organisation the \_\_\_\_\_ of raw materials and other inputs play a very vital role.  
 (a) customers (b) Financiers **(c) suppliers** (d) channel members
- 25) \_\_\_\_\_ may be for the same product or for similar products  
 (a) Suppliers (b) Customers **(c) Competitors** (d) Financiers
- 26) The \_\_\_\_\_ group has the ability to make or man a business.  
 (a) Competitors **(b) Public** (c) Private (d) None of these
- 27) \_\_\_\_\_ is the general or overall environment in which the business operates.  
**(a) Macro environment** (b) Micro environment (c) Economic environment (d) None of these
- 28) \_\_\_\_\_ economy is a free enterprise market where individual ownership of wealth is predominant.  
**(a) Capitalistic** (b) Socialistic (c) Mixed (d) None of these
- 29) \_\_\_\_\_ economy is a state controlled with a lot of restrictions on private sector.  
 (a) Capitalistic **(b) Socialistic** (c) Mixed (d) All of these
- 30) \_\_\_\_\_ economy is a combination of both state owned and private sector ownership.

- (a) Socialistic (b) Capitalistic **(c) Mixed** (d) None of these
- 31) \_\_\_\_\_ refers to the sum total of factors of the society in which the business is located.
- (a) Business environment (b) Cultural environment **(c) Social environment** (d) Physical environment
- 32) \_\_\_\_\_ and \_\_\_\_\_ environment of society affects the business
- (a) Social, cultural** (b) Economic, non-economic (c) Political, legal (d) Geo, physical
- 33) The framework for running a business is given by the \_\_\_\_\_ and \_\_\_\_\_ environment.
- (a) economic, non-economic (b) social, cultural **(c) political, legal** (d) technological, global
- 34) \_\_\_\_\_ and \_\_\_\_\_ are used as a platform for advertising and promoting the products / services.
- (a) Data mining, data analytics **(b) Digital, social media** (c) Digital, public media (d) None of these
- 35) \_\_\_\_\_ governance is a set of rules and policies which governs a company.
- (a) Multiple (b) Private **(c) Corporate** (d) None of these
- 36) GST is the \_\_\_\_\_ tax levied on goods and services across the country
- (a) direct **(b) indirect** (c) both (d) none of these
- 37) \_\_\_\_\_ consists of economic conditions, economic policies, industrial policies and economic system
- (a) Business environment** (b) Economic environment (c) Natural environment (d) None of these
- 38) \_\_\_\_\_ refers to an external forces that have a bearing on the functioning of the business.
- (a) Environment** (b) Culture (c) Social (d) All of these
- 39) \_\_\_\_\_ environment is within the control of the business.
- (a) Internal** (b) External (c) Micro (d) Macro
- 40) Competitive may be for the \_\_\_\_\_.
- (a) Same products (b) Similar products **(c) Both (a) and (b)** (d) None of these
- 41) Social environment refers to \_\_\_\_\_.
- (a) Family (b) Customs (c) Traditions **(d) All of these**
- 42) Digital and social media are used as a platform for advertising and promoting the Products in \_\_\_\_\_ environment.
- (a) Global **(b) Technological** (c) Geo-physical (d) Economic
- 43) \_\_\_\_\_ is the indirect tax levied on goods and services across the country.
- (a) GST** (b) CGST (c) SGST (d) IGST
- 44) \_\_\_\_\_ are taxes applicable under GST.
- (a) CGST (b) SGST (c) IGST **(d) All of these**
- 45) \_\_\_\_\_ of a business which includes the debenture holders and financial institution.
- (a) Financiers** (b) Competitors (c) Suppliers (d) Investors

46) Match the following.

Integrity	(i) Improve the quality of life
Excellence	(ii) Fair, honest
Pioneering	(iii) Passionate
Mission	(iv) Being bold and agile

(a)	(b)	(c)	(d)
ABCD	ABCD	ABCD	ABCD
iiiiivi	i ii iviii	i iiiivii	iii iiiiv

47) Pick out the odd one

- (a) Internal Environment (b) Macro Environment (c) Micro Environment **(d) Internal power relations**

48) Pick out the odd one.

- (a) Financier (b) Suppliers (c) Competitors **(d) Technology**

49) Pick out the odd one.

- (a) Global (b) Economic (c) Geo- Physical **(d) Public**

50) Export - Import Policy is related to which business environment?

- (a) Economic environment** (b) Socio-cultural environment (c) Political-Legal environment  
(d) Technological environment