

QB365 Question Bank Software Study Materials

Classification of Business Activities 50 Important 1 Marks Questions With Answers (Book Back and Creative)

11th Standard

Commerce

Total Marks : 50

Multiple Choice Question

50 x 1 = 50

- 1) The industries engaged in extraction of iron ore are known as _____
(a) Construction Industries (b) Manufacturing Industries **(c) Extraction Industries** (d) Genetic Industries
- 2) Production which involves several stages for manufacturing finished product is known as _____
(a) Analytical Industry (b) Synthetic Industry **(c) Processing Industry** (d) None of the above
- 3) Normally high level risk involved in _____
(a) Industry (b) Commerce (c) Trade (d) All of the above
- 4) Commerce is mainly concerned with _____.
(a) Connecting producer and consumer (b) Pricing of Goods (c) Buying and Selling of Goods
(d) Manufacturing of goods
- 5) Industries which are engaged in construction of dams, bridges, roads, etc are called as _____
(a) Construction Industries (b) Genetic Industries (c) Manufacturing Industries (d) Extractive Industries
- 6) The industries which provide support services to other industries are known as _____
(a) Primary Industry (b) Secondary Industry (c) Commercial Industry **(d) Tertiary Industry**
- 7) Business activities can be classified into _____ categories.
(a) two (b) three (c) four (d) five
- 8) _____ industry is concerned with production of goods with the help of nature.
(a) Primary (b) Secondary (c) Genetic (d) Tertiary
- 9) _____ is an essential part of commerce.
(a) Insurance (b) Banking **(c) Trade** (d) Transportation
- 10) Textiles and vehicle are classified under _____
(a) genetic industries (b) extractive industries (c) constructive industries (d) assemblic industries
- 11) Hunting, fishing, mining are classified under _____
(a) genetic industries **(b) extractive industries** (c) manufacturing industries (d) assemblic industries
- 12) Fishery & Piggery come under _____
(a) assemblic industries **(b) construction industries** (c) genetic industries (d) continuous industries
- 13) Specialised services have to be rendered by persons like lawyers, Engineers etc is called _____
(a) business (b) industry (c) employment **(d) profession**
- 14) Which of the following is not correctly matched?

- (a) Analytical Industry - oil refinery **(b) Synthetic Industry - sugar industry** (c) Processing Industry - Paper industry
 (d) Assembling Industry - Automobile industry
- 15) Among the following which does not belong to industry on the basis of size _____.
- (a) Micro Industries (b) Small Industries (c) Medium Industries **(d) Secondary Industries**
- 16) The nature oriented industry is called as _____
- (a) Primary Industry** (b) Secondary Industry (c) Processing Industry (d) Assembling Industry
- 17) _____ industries produce utility services and sell them at a profit.
- (a) Construction Industries **(b) Tertiary Industries** (c) Analytical Industries (d) Manufacturing Industries
- 18) Expand MSME _____
- (a) Major Small Medium Enterprises (b) Micro Scale Middle Enterprises **(c) Micro Small Medium Enterprises**
 (d) Medium Small Micro Enterprises
- 19) Which of the following is not categorized as commerce?
- (a) Buy goods with the aim of selling at profit. (b) Exchange and Distribution of goods and services
(c) An individual sells his asset. (d) None of the above.
- 20) All business activities can be classified into _____ broad categories.
- (a) Two** (b) Three (c) Four (d) Five
- 21) Where is the mechanical appliances and technical skills used?
- (a) Industry** (b) Commerce (c) Business (d) Trade
- 22) Horticulture is an example for _____.
- (a) Primary industry** (b) Secondary industry (c) Tertiary industry (d) Local industry
- 23) Professional or specialized skills and high technology are used to provide _____ type of services.
- (a) Personalised (b) Public (c) Distributive **(d) Quaternary**
- 24) Special arrangement must be made for _____ of goods to prevent loss or damage.
- (a) transportation (b) pricing **(c) storage** (d) advertising
- 25) Extractive industries includes
- (a) hunting (b) fishing **(c) mining** (d) all the above
- 26) Sugar industry consists of.....industry.
- (a) Manufacturing (b) Synthetical **(c) Processing** (d) Extractive
- 27) Neyveli Lignite Corporation is an example of..... Industries.
- (a) Genetic (b) Manufacturing **(c) Extractive** (d) Construction
- 28) Business is basically an function.
- (a) distribution **(b) economic** (c) monetary (d) non-economic
- 29) Industry which is involved in the extraction of raw materials from the soil, air and water is termed as Industries.
- (a) Manufacturing (b) Assembly **(c) Extractive** (d) Service
- 30) Primary Industries are otherwise called asIndustries .
- (a) Construction **(b) Nature-oriented** (c) Synthetical (d) Processing
- 31) Agriculture, Farming are examples ofIndustries.

- (a) **Primary** (b) Secondary (c) Tertiary (d) None of these
- 32) Synthetic Industries are under the category of.....Industries.
 (a) **Manufacturing** (b) Construction (c) Genetic (d) Extractive
- 33) Television, Car, Computer are examples ofIndustries.
 (a) Analytical (b) Synthetic (c) Processing (d) **Assembling**
- 34) Tertiary Industries are otherwise called as
 (a) **Service Industries** (b) Analytical Industries (c) Synthetic Industries (d) Assembly Industries
- 35) Plumber, servant maid are examples ofIndustries.
 (a) **Personalised service** (b) Public service (c) Distributive (d) None of these
- 36) Schools, police are examples ofservice.
 (a) Distributive (b) Financial (c) **Public** (d) None of these
- 37) Auditing, R & D are examples ofservice.
 (a) Distributive (b) Financial (c) Public (d) **Quaternary**
- 38) Inventors are example ofservice.
 (a) Distributive (b) Financial (c) Quaternary (d) **Quinary**
- 39) Sugar and paper industries are examples of Industries.
 (a) Extractive (b) **Process** (c) Construction (d) None of these
- 40) All business activities can be classified into
 (a) Industry (b) Commerce (c) **Industry and Commerce** (d) None of these
- 41) Commerce includes two types of activities that is trade and _____.
 (a) Binaries to trade (b) Money to trade (c) **Auxiliaries to trade** (d) Capital to trade
- 42) Commerce is a branch of _____.
 (a) Business studies (b) **Economics** (c) Finance and marketing (d) Political science
- 43) The motive of commercial activity is _____.
 (a) to promote the product (b) to earn money (c) to satisfy customers (d) **to earn profit**
- 44) Point out the wrong statement in the following.
 (a) Extractive industries extract products from natural resources
 (b) Genetic industries engaged in breeding plants and animals for their use in further reproduction
 (c) Manufacturing industries are engaged in producing goods through processing of raw material
 (d) **Construction industries are involved in the successive stages for manufacturing sugar and paper, etc**
- 45) _____ is a middleman between the producer and the consumer.
 (a) **Trader** (b) Banker (c) Entrepreneur (d) Warehouse keeper
- 46) Now a days we cannot think of business without _____.
 (a) Transport (b) **Bank** (c) Insurance (d) Warehouse
- 47) which one of the following is not correctly matched?

(a) Extractive industries - Farming (b) Genetic industries - Nursery (c) Construction industries - Dams

(d) Tertiary industries - Mining

48) software development is an example of _____ service.

(a) personalised service (b) public service (c) distributive service **(d) quaternary service**

49) _____ creates form utility by changing the form or shape of materials.

(a) Industry (b) Commerce (c) Trade (d) all of the above

50) _____ helps business firms to overcome the problem of storage and facilitates the availability of goods when needed.

(a) Trade (b) Transportation (c) Bank **(d) Warehouse**