

# QB365 Question Bank Software Study Materials

## Cooperative Organisation 50 Important 1 Marks Questions With Answers (Book Back and Creative)

11th Standard

Commerce

Total Marks : 50

### Multiple Choice Question

50 x 1 = 50

- 1) Membership in a Cooperative organization is :  
(a) Not open to all (b) Selective **(c) Open to all** (d) None of them
- 2) Cooperative fails because of \_\_\_\_\_.  
(a) Unlimited membership (b) Cash trading **(c) Mismanagement** (d) Loss-making
- 3) All Cooperatives are established with \_\_\_\_\_.  
(a) Philanthropic motive **(b) Service Motive** (c) Profit motive (d) Reform motive
- 4) Consumers Co-operation was first successful in \_\_\_\_\_.  
**(a) England** (b) USA (c) Swiss (d) India
- 5) Rochdale Society of equitable pioneers was started by \_\_\_\_\_.  
**(a) Robert Owen** (b) H.C. Calvert (c) Talmaki (d) Lambert
- 6) Co-operative Society can be started \_\_\_\_\_.  
(a) Only at villages **(b) In towns and Villages** (c) Only in cities (d) Only in urban areas
- 7) The minimum number of members required to form a Co-operative Society is \_\_\_\_\_.  
(a) 2 (b) 7 (c) 10 **(d) 25**
- 8) A Co-operative Super Market supplies \_\_\_\_\_.  
(a) Credit (b) Service **(c) Goods** (d) Cash
- 9) Dividend is declared in a Co-operative store to its members \_\_\_\_\_.  
(a) Share Capital (b) Number of shares purchased **(c) Amount of Patronage given** (d) None of the above
- 10) In a Co-operative Society, the shares of a member \_\_\_\_\_.  
(a) Can be transferred **(b) Can be repaid** (c) Cannot be transferred (d) None of the above
- 11) Minority interest Can be protected in \_\_\_\_\_.  
(a) Sole Trader (b) Partnership **(c) Co-operative Societies** (d) Public Company
- 12) Central Co-operative Bank is established at \_\_\_\_\_.  
(a) Villages **(b) Districts** (c) State head quarters (d) Urban areas
- 13) The Latin word Co-operative means \_\_\_\_\_.  
**(a) to work with** (b) work efficiency (c) work effort (d) none of these
- 14) Co-operation is a mid-way between \_\_\_\_\_.  
**(a) Capitalism and Communism** (b) Socialism and Feudalism (c) Capitalism and Socialism  
(d) Capitalism and feudalism

- 15) In India, the poverty and rural indebtedness were predominant during the \_\_\_\_\_ century.  
 (a) 12<sup>th</sup> (b) 17<sup>th</sup> (c) 18<sup>th</sup> **(d) 19<sup>th</sup>**
- 16) The Government appointed a committee to review the working of Co-operatives under the chairmanship of \_\_\_\_\_.  
 (a) Florace Plunkett (b) Talmaki **(c) Meclagoon** (d) H.C. Calvert
- 17) "The Rochdale society of Equitable pioneers" was started with 28 members; in the year \_\_\_\_\_.  
**(a) 1844** (b) 1901 (c) 1904 (d) 1912
- 18) A Co-operative society is formed on the principle of democracy which means\_\_\_\_\_.  
 (a) Each for all and all for each (b) All for one and one for all **(c) One vote for one member** (d) One share one vote
- 19) A Co-operative society must be registered under the Co-operative societies Act, \_\_\_\_\_ or any other state co-operative law.  
 (a) 1844 (b) 1904 **(c) 1912** (d) 1914
- 20) The liability of the member of Rural credit societies is \_\_\_\_\_.  
 (a) Joint and several **(b) Unlimited** (c) Limited (d) None of the above
- 21) The central Government passed the 'Credit Co-operative Societies Act' in \_\_\_\_\_.  
 (a) 1844 (b) 1895 **(c) 1904** (d) 1912
- 22) Now all co-operatives in Tamil Nadu are regulated by \_\_\_\_\_.  
 (a) The credit co-operatives societies act, 1904 (b) The co-operative societies act, 1912  
 (c) The government of India act of 1919 (d) The madras co-operative societies act, 1932  
**(e) The tamil nadu co-operative societies act, 1961**
- 23) The first ever Cooperative Society was started in the year\_\_\_\_\_.  
 (a) 1944 **(b) 1844** (c) 1488 (d) 1864
- 24) The term 'Ware' means \_\_\_\_\_.  
**(a) Products** (b) Place (c) Package (d) Storage
- 25) The warehouses in where the goods are temporarily stored for one or two days are known as \_\_\_\_\_.  
 (a) Co-operative warehouses (b) Public warehouses (c) bonded warehouses **(d) Distribution center warehouses**
- 26) At first, the cooperative movement was started by Robert Owen, in the year\_\_\_\_\_.  
 (a) 1935 (b) 1932 **(c) 1844** (d) 1884
- 27) \_\_\_\_\_of the profit can be kept in reserve.  
**(a) one-fourth** (b) one-third (c) one-sixth (d) two-third
- 28) A mid-way between capitalism and communism is\_\_\_\_\_.  
 (a) socialism (b) mixed system (c) public enterprise **(d) co-operation**
- 29) Co-operatives is a voluntary association of\_\_\_\_\_.  
 (a) rich persons **(b) weaker section** (c) employees (d) educated persons
- 30) Robert Owen started the first consumer's co-operative society in the year\_\_\_\_\_.  
 (a) 1644 (b) 1744 **(c) 1844** (d) 1944
- 31) Shares are offered only at par in\_\_\_\_\_.  
 (a) Joint-stock company **(b) Co-operatives** (c) Partnership (d) Public limited company

- 32) To review the working of co-operatives a committee was appointed under the head of\_\_\_\_\_.
- (a) Meclagaon** (b) Robert Owen (c) Valmiki (d) H.C. Calvert
- 33) Meclagaon committee was appointed in the year\_\_\_\_\_.
- (a) 1904 (b) 1912 **(c) 1914** (d) 1924
- 34) Meclagaon committee was appointed to review\_\_\_\_\_.
- (a) the credit of agriculture **(b) The working of co-operatives** (c) the poverty and indebedness  
(d) The functioning of supermarket
- 35) At present the state governments are monitoring the co-operatives under a separate\_\_\_\_\_.
- (a) department (b) commission (c) board **(d) ministry**
- 36) Which of the following is not a feature of co-operatives?
- (a) Open membership (b) Democratic management (c) Voluntary association **(d) Profit motive**
- 37) Profit of co-operatives is to be distributed as dividend to a minimum of\_\_\_\_\_.
- (a) 7% (b) 8% **(c) 9%** (d) 10%
- 38) In co-operatives the percentage of profit transferred to reserve fund is\_\_\_\_\_.
- (a) 9 (b) 10 (c) 15 **(d) 25**
- 39) Non-agricultural credit societies are formed by the people living in\_\_\_\_\_.
- (a) villages (b) villages and towns (c) towns **(d) towns and cities.**
- 40) Workers credit societies are formed by\_\_\_\_\_.
- (a) Skilled workers (b) Unskilled workers (c) Semiskilled workers **(d) Unskilled and semiskilled workers**
- 41) Co-operative farming societies are organised by\_\_\_\_\_.
- (a) landowners (b) agriculturists **(c) landowners and agriculturists** (d) landowners and landlabourers
- 42) At first, the co-operatives movement was started by Robert Owen in the year \_\_\_\_\_
- (a) 1844** (b) 1854 (c) 1864 (d) 1874
- 43) Which of the following is not a advantages of co-operatives?
- (a) Voluntary organisation (b) Easy formation **(c) Limited funds** (d) Limited liability
- 44) In a co-operative society \_\_\_\_\_.
- (a) One share one vote principle is followed **(b) One man one vote principle is followed**  
(c) A member must have two votes (d) Shares are transferable
- 45) The minimum number of members for a co-operative society is \_\_\_\_\_
- (a) 2 (b) 7 **(c) 25** (d) 50
- 46) The co-operatives can be broadly classified into \_\_\_\_\_ types.
- (a) two** (b) three (c) four (d) five
- 47) Housing co-operatives societies advance loans to members, repayable over a period of \_\_\_\_\_ to \_\_\_\_\_ years.
- (a) 10 to 15 years **(b) 15 to 20 years** (c) 10 to 20 years (d) 15 to 25 years
- 48) Co-operative weavers societies is an example of \_\_\_\_\_
- (a) consumers co-operatives **(b) producers co-operatives** (c) marketing co-operatives (d) credit co-operatives

49) Students co-operative stores are an example of \_\_\_\_\_

- (a) consumers co-operatives** (b) producers co-operatives (c) marketing co-operatives (d) credit co-operatives

50) A \_\_\_\_\_ is run on the principle of one man one vote.

- (a) Partnership (b) Government Company (c) Joint Stock Company **(d) Co-operative Society**