

QB365 Question Bank Software Study Materials

Emerging Service Business in India 45 Important 1 Marks Questions With Answers (Book Back and Creative)

11th Standard

Commerce

Total Marks : 45

Multiple Choice Question

45 x 1 = 45

- 1) A continuing relationship which provides a license privileges to do business and provides training, merchandising for a consideration is called _____.
(a) Franchising (b) Factoring (c) Supply chain Management (d) Exchange
- 2) Buying and Selling of goods through electronic network is known as _____.
(a) E-commerce (b) Internet (c) Website (d) Trade
- 3) An organization carrying out activities to move goods from Producer to Consumer is _____.
(a) Transport (b) Logistics (c) Channels (d) Marketing
- 4) The main Benefit of Logistics is _____.
(a) Productivity **(b) Cost minimisation** (c) Profitability (d) Storage
- 5) The main benefit of outsourcing is _____.
(a) Productivity **(b) Cost reduction** (c) Skill (d) Units
- 6) A condition where a factor agrees to provide complete set of services like financing, debt collection, consultancy is called _____.
(a) Maturity Factoring (b) National Factoring **(c) Full service Factoring** (d) Recourse factoring
- 7) The role of Government in logistics management is through _____.
(a) Legislations (b) Governance (c) Transport **(d) Distribution**
- 8) What aims for an effective management response over the longer run _____.
(a) Logistics (b) Supply chain Management (c) Demand (d) Supply
- 9) The model that identifies alternatives, criteria for decision making and analyse alternatives to arrive at the best choice is _____.
(a) Routing Model **(b) Scheduling Model** (c) Inventory Model (d) Alternative analysis
- 10) A Company under outsourcing transfers activities which are _____.
(a) Core **(b) Non-core** (c) Business (d) Non Business
- 11) Business units can reduce expenditure by outsourcing front office work like _____.
(a) Paper Work **(b) File Work** (c) Billing (d) Manufacture
- 12) Outsourcing job is given to developing countries specifically for _____.
(a) Cheap labour (b) Land (c) Factor (d) Capital
- 13) Outsourcing is carried out for the benefit of _____.
(a) Global Village (b) Transport (c) Factory **(d) Time and Money**
- 14) Under which model Business concern sell directly to consumers _____.
(a) B2C (b) B2B (c) C2B (d) B2G

- 15) The Franchisor levies fees in the form of _____
(a) Rent (b) Commission (c) **Royalty** (d) Salary
- 16) The Factoring Regulation Act was passed in the year _____
(a) **2011** (b) 2012 (c) 2015 (d) 2017
- 17) The efficient management of static gap between demand and supply is considered by_____
(a) **Logistics Management** (b) Factors (c) franchise management (d) forfeiting
- 18) 'Facere' means _____.
(a) **to make or do** (b) to produce (c) to assemble (d) to receive
- 19) There are _____ parties to a franchising agreement.
(a) **two** (b) three (c) four (d) five
- 20) There are _____ types of franchising primarily.
(a) one (b) **Two** (c) three (d) four
- 21) _____ focuses on profit maximization rather than cost minimizing.
(a) **SMC** (b) LM (c) transportation (d) GST
- 22) Recently a new type of business in service sector is called _____.
(a) **BPO** (b) core (c) non-core (d) gardening
- 23) Business to Business (B2B) _____.
(a) **Snapdeal** (b) Monster.com (c) TCS (d) ebay
- 24) Customer to Business (C2B)_____.
(a) Flipkart (b) Indiamart (c) Olx (d) **Naukri.com**
- 25) The person offering the franchise is
(a) Effector (b) **Franchiser** (c) Franchisee (d) Buyer
- 26) The person who purchases the franchise is
(a) Buyer (b) Franchiser (c) **Franchisee** (d) Seller
- 27) Examples of Indian Franchise
(a) **Kidzee** (b) Subway (c) Domino (d) Baskin-Robbins
- 28) 'KPO' stands for
(a) King's Process Organisation (b) **Knowledge Process Outsourcing** (c) Key Process Organisation
(d) Knowledge Power Organisation
- 29) Which one is not the need for BPO?
(a) Cost cutting (b) Increasing profit (c) **Finding solutions to complex problem** (d) To focus on key function
- 30) Which one is not the advantage of franchising?
(a) **Fixed royalty payment** (b) Cost of advertising (c) Operational support (d) Reduced risk
- 31) Franchise means selling the

- (a) different products in a shop **(b) same product under similar type of shop decor**
- (c) low priced and different sizes at different shops (d) multibrand products in a shop
- 32) model is reverse to auction model.
- (a) B2C (b) B2B (c) C2C **(d) C2B**
- 33) Which one is not a major segment in e-commerce?
- (a) Education (b) Downloads (c) Real estate **(d) Water supply**
- 34) The owner of a business who provides the franchise is called ____.
- (a) franchisor** (b) seller (c) manufacturer (d) retailer
- 35) The individual who acquires the right to operate the business or use the trademark of the seller is called ____.
- (a) franchisor (b) seller (c) manufacture **(d) franchisee**
- 36) The franchisee agrees to pay specified ____ to the franchiser.
- (a) rent **(b) royalty** (c) commission (d) fees
- 37) Factoring is derived from ____ term facere means to make or do.
- (a) Latin** (b) Hindi (c) French (d) German
- 38) The factors accept the risk of loss of ____.
- (a) bad debt** (b) goods (c) fire (d) flood
- 39) About ____ million of people in india is said to be employed in e-commerce sector.
- (a) 30 **(b) 40** (c) 50 (d) 60
- 40) The term of franchise may be for ____ years.
- (a) 3 (b) 4 **(c) 5** (d) 7
- 41) Titan is an example of ____.
- (a) Product franchising (b) Trade name franchising **(c) Business format franchising** (d) All of this
- 42) Flipkart is an example for ____.
- (a) B2C **(b) B2B** (c) C2C (d) C2B
- 43) Olx is an example of ____.
- (a) B2C **(b) B2B** (c) C2C (d) B2C
- 44) TCS operates the passport application is an example of ____.
- (a) B2G** (b) C2B (c) C2C (d) B2B
- 45) ____ is fastest growing segment in e-commerce spare.
- (a) C2B (b) B2G (c) B2B **(d) B2C**