

QB365 Question Bank Software Study Materials

Reserve Bank of India 50 Important 1 Marks Questions With Answers (Book Back and Creative)

11th Standard

Commerce

Total Marks : 50

Multiple Choice Question

50 x 1 = 50

- 1) Which bank has the power to issue Bank notes?
(a) Central Bank (b) Commercial Bank (c) Co-operative Bank (d) Foreign Bank
- 2) The Central Bank of India is
(a) PNB (b) SBI (c) ICICI **(d) RBI**
- 3) The Reserve Bank of India commenced its operations from April 1,
(a) 1936 **(b) 1935** (c) 1934 (d) 1933
- 4) Bankers are not only dealers of money but also leaders in
(a) Economic Development (b) Trade Development (c) Industry Development (d) Service Development
- 5) Which of the following is not a function of a Central Bank?
(a) Guiding and regulating the Banking system of a Country **(b) Deal with general public**
(c) Acts essentially as Government banker (d) Maintains deposit accounts of all other banks
- 6) A bank, which occupies a central position in the monetary and Banking System of the country and has a superior financial authority, is ____
(a) Central Bank (b) Commercial Bank (c) Exchange Bank (d) Co-operative Bank
- 7) Custodian of foreign exchange is ____
(a) Bank of India (b) IDBI **(c) Reserve Bank of India** (d) SBI
- 8) Clearing house of banks is ____
(a) Foreign Exchange bank (b) Foreign Bank **(c) Reserve Bank of India** (d) Co-operative Bank
- 9) The Apex bank of India is ____
(a) Reserve Bank of India (b) The Oriental Bank of India (c) The State Bank of India (d) Industrial Bank
- 10) ____ is owned by the government of the country.
(a) Commercial Bank **(b) Central Bank** (c) Union Bank (d) Indian Bank
- 11) The General Bank of India was established in ____
(a) 1795 (b) 1886 **(c) 1786** (d) 1806
- 12) The head office of the RBI is situated in ____
(a) Calcutta (b) India (c) Chennai **(d) Mumbai**
- 13) One rupee note and all coins are issued by the ____
(a) Ministry of Finance (b) General Council (c) State legislature (d) None of these
- 14) ____ industry is specified as priority sector by the RBI.

- (a) Small Scale (b) Large Scale **(c) Agricultural** (d) Medium
- 15) India's first bank is _____
(a) Bank of Hindustan (b) Bank of India (c) Bank of Bengal (d) Bank of Bombay
- 16) Which of the following is not correctly matched _____ .
(a) Bank of Madras - Presidential Bank (b) Audh Bank - Panjab National Bank
(c) Imperial Bank of India - State Bank of India (d) RBI - Central Bank of Pakistan
- 17) The "Lender of the Last Resort" of all banks is _____
(a) SBI (b) ICICI **(c) RBI** (d) NABARD
- 18) Who is the custodian of Foreign Exchange Reserves in India _____
(a) SBI **(b) RBI** (c) ICICI (d) NABARD
- 19) Which of the following is not correct?
(a) One Rupee Note and all coins are issued by the Ministry of Finance (b) Currency Note are never printed outside India
(c) Currency Notes are printed in Delhi, Calcutta, and Mumbai
(d) RBI is the sole authority for the printing and issue of all currency note in India except one rupee note.
- 20) The _____ bank is also called as Commercial Bank.
(a) World (b) Central (c) Hindustan (d) Domestic
- 21) _____ banks were nationalised in India in the year 1969.
(a) 15 (b) 14 (c) 20 (d) 41
- 22) RBI is governed by _____
(a) 15 (b) 12 **(c) 21** (d) 20
- 23) _____ is the monopoly of note issue in India.
(a) PNB (b) SBI (c) ICIC **(d) RBI**
- 24) RBI is also called as _____ Bank
(a) World (b) Central (c) National **(d) Banker's**
- 25) The rupee symbol was changed from Rs. to by the government of India on _____
(a) July 15, 2010 (b) May 21, 1998 (c) January 1, 1969 (d) December 15, 2010
- 26) The number of clearing houses maintained by SBI are _____
(a) 480 **(b) 840** (c) 860 (d) 680
- 27) IBRD is otherwise called as _____ .
(a) IMF **(b) World Bank** (c) SBI (d) RBI
- 28) When did India became a member in IBRD and IMF?
(a) 1946 (b) 1947 **(c) 1945** (d) 1948
- 29) Banking Regulation Act, _____ .
(a) 1947 **(b) 1949** (c) 1945 (d) 1946
- 30) Currency notes are printed at _____ .
(a) Nasik (b) Mumbai (c) Delhi (d) Kolkatta

- 31) _____ bankers do not come under the control of RBI.
(a) Scheduled (b) **Indigenous** (c) Non-scheduled (d) Private-owned
- 32) Reserve Bank of India was established in_____.
(a) 1935 (b) 1949 (c) 1950 (d) 1957
- 33) Reserve Bank of India acts as the banker and agent of the_____.
(a) World Bank (b) International Monetary Fund **(c) Government of India** (d) Bhartia Janta Party
- 34) Control over creation of credit by commercial banks is one of the primary function of_____.
(a) State Bank of India (b) State Co-operative Bank (c) Foreign Exchange Bank **(d) Reserve Bank of India**
- 35) _____sells and buys foreign exchange at rates fixed by the Government.
(a) Commercial Banks (b) EXIM Bank **(c) Reserve Bank of India** (d) State Bank of India
- 36) In India, the supervisory and promotional functions for the promotion and development of Banking sector is in the hands of_____.
(a) Reserve Bank of India (b) Banking Regulation Act (c) State Bank of India (d) NABARD
- 37) _____is considered as the 'Lender of the last resort'.
(a) Indigenous bankers **(b) Reserve Bank of India** (c) Parliamentary committee (d) Indian Bank
- 38) _____is the rate at which bills are discounted and rediscounted by the banks with the central bank.
(a) Cash reserve ratio (b) Variable cash reserve ratio **(c) Bank rate** (d) Open market operation
- 39) _____is authorised to discharge the function of central clearance in the absence of RBI branch.
(a) The Central Government **(b) The State Bank of India** (c) Punjab National Bank (d) ICICI
- 40) RBI was established with a share capital of _____
(a) 15 crores (b) 50 crores **(c) 5 crores** (d) 55 crores
- 41) The head office of RBI is situated in _____.
(a) Delhi **(b) Mumbai** (c) Kolkata (d) Chennai
- 42) RBI has _____ Regional offices.
(a) 4 (b) 10 (c) 15 (d) 19
- 43) _____ member board is appointed by the govt. of india for RBI.
(a) 10 (b) 20 **(c) 21** (d) 24
- 44) Formerly _____ bank of India carried out the note issue and other functions of central bank.
(a) state **(b) imperial** (c) central (d) union
- 45) Bank of Hindustan was established in _____
(a) 1770 (b) 1932 (c) 1956 (d) 1935
- 46) _____ Banks were nationalised in India in the year 1969.
(a) 15 (b) 16 (c) 18 **(d) 14**
- 47) RBI central office had _____ departments in 2017.
(a) 23 **(b) 33** (c) 43 (d) 53
- 48) 'Audh Bank' was later renamed into _____ Bank in 1894.

(a) Presidential Bank **(b) Punjab National Bank** (c) Imperial Bank (d) State Bank of India

49) To take over the Imperial Bank of India by the Government _____ came into being on July 1, 1955.

(a) RBI **(b) SBI** (c) IBRD (d) world Bank

50) RBI helps _____ by relaxing rules and providing indirect financing.

(a) Commercial banks (b) Regional banks (c) Agricultural banks **(d) Co-operative banks**