

QB365 Question Bank Software Study Materials

Warehousing 50 Important 1 Marks Questions With Answers (Book Back and Creative)

11th Standard

Commerce

Total Marks : 50

Multiple Choice Question

50 x 1 = 50

- 1) Warehouses removes the hindrance of _____.
(a) Person (b) **Time** (c) Risk (d) Knowledge
- 2) A warehouse holds goods as a _____ center.
(a) Marketing (b) Sorting (c) **Distribution** (d) Selling
- 3) _____ can be given as a collateral security for getting financial assistance from bank.
(a) Dock warrant (b) Warehouse Receipt (c) Dock Receipt (d) **Warehouse warrant**
- 4) _____ warehouses are licensed by the government and are permitted to accept the goods on bond.
(a) **Bonded** (b) Cold storage (c) Public (d) All the Above
- 5) _____ warehouses are used for storing perishable goods like fruits, vegetables etc.
(a) Bonded (b) Private (c) **Cold storage** (d) Co-operative
- 6) The document which authorizes to deliver the goods either in part or full is called _____.
(a) Warehouse warrant (b) Dock receipt (c) **Dock warrant** (d) None of these
- 7) The Institutional warehouse started with the support of Government is _____.
(a) Bonded warehouse (b) Public warehouse (c) **Food corporation of India** (d) Custom bonded
- 8) Storage creates _____.
(a) Place utility (b) **Time utility** (c) Possession utility (d) Form utility
- 9) Warehouse undertakes the function of _____.
(a) **Storage** (b) Transportation (c) Buying (d) Selling
- 10) Co-operative warehouses are found mostly in _____.
(a) Cities (b) Towns (c) **Rural areas** (d) coastal areas
- 11) NCDC is an example of _____ warehouse.
(a) Private (b) Government (c) Public (d) **Co-operative**
- 12) The FCI was setup under the Food Corporation Act, _____.
(a) **1964** (b) 1985 (c) 1995 (d) 2013
- 13) CWC was established in _____.
(a) 1964 (b) **1957** (c) 1956 (d) 1952
- 14) The warehouse which is providing storage services to retailers, wholesalers, stockists and also to general public is called _____ warehouses.
(a) Private (b) **Public** (c) Bonded (d) Household

- 15) The warehouse document, which is not giving document of title to goods is _____
(a) Warehouse keeper receipt (b) Warehouse keeper warrant (c) Delivery order (d) Dock receipt
- 16) _____ goods should be consumed in time to avoid deterioration.
(a) Perishable (b) Consumer (c) Durable (d) Fragile
- 17) The goods stored to get profit out of fluctuations in prices is called storage for _____ purposes.
(a) buffer stock (b) production **(c) speculative** (d) regular supply
- 18) _____ is an establishment for the storage or accumulation of goods.
(a) Store Keeping **(b) Warehouse** (c) Warehousing (d) Transport
- 19) Liquids such as petrol, oil, molasses need _____ to store.
(a) ventilated halls (b) public warehouse (c) pipes **(d) tanks**
- 20) Ventilated halls are used for the storage of _____.
(a) food grains (b) oils and liquids (c) petroleum products (d) fish and eggs
- 21) _____ provides a cushion to absorb the market fluctuations in prices.
(a) Transport means **(b) Warehousing** (c) Supply of goods (d) None of these
- 22) The depositor can transfer the goods placed in warehouse by issuing _____ to the warehouse keeper mentioning the name of the buyer.
(a) delivery orders (b) delivery challan (c) dock receipt (d) warehouse keeper's warrant
- 23) Warehouses condition _____ commodities for getting improved quality.
(a) cheese (b) wood or timber (c) tobacco **(d) All the above**
- 24) In _____ warehouses all expenses and risk involved in storing are born by themselves.
(a) public **(b) private** (c) bonded (d) co-operative
- 25) _____ warehouses are constructed at places where rail and road transportations are easily available.
(a) Public (b) Private (c) Co-operative (d) Bonded
- 26) _____ refers to the assumption of responsibility for the storage of goods.
(a) Warehouse **(b) Warehousing** (c) Bond (d) Marketing
- 27) The suitable warehouse for entrepot trade or re-export of goods is _____ warehouse
(a) Co-operative (b) Private **(c) Bonded** (d) Public
- 28) _____ are the most common warehouse for storage of any product.
(a) Cold storage (b) Field godowns (c) Elevators **(d) General merchandise warehouses**
- 29) Tobacco, cotton or wool are stored in _____ warehouse.
(a) general merchandise **(b) special commodity** (c) field godown (d) institutional
- 30) Yard storage is most suitable for _____.
(a) iron (b) timber (c) goods which are not affected by climate changes
(d) goods which are not affected by climate changes
- 31) _____ helps the producers to get reasonable price for their produce.
(a) Warehousing (b) Buffer stocks **(c) Support price** (d) Public distribution services

- 32) _____ is a document of title to goods.
(a) Warehouse warrant (b) Dock receipt (c) Warehouse keeper's certificate (d) Warehouse keeper's receipt
- 33) If only a part of the good is to be removed from the warehouse _____ is needed.
 (a) warehouse warrant (b) warehouse warrant and warehouse keeper's certificate
(c) delivery order and warehouse warrant (d) only delivery order
- 34) _____ cannot be negotiated or transferred to others.
(a) Warehouse receipt (b) Warehouse warrant (c) Delivery order (d) None of these
- 35) _____ has been promoted to facilitate deferred payment of custom duty to carry out their operations with least investment.
 (a) Custom warehouses **(b) Custom-bonded warehouses** (c) Bonded warehouses (d) State corporation
- 36) The term 'ware' means products or _____.
(a) goods (b) Save (c) savings (d) none
- 37) Warehouse is a place where goods are stored for _____ use.
 (a) present (b) past **(c) future** (d) none
- 38) Warehousing object is to preserve and _____ the goods
 (a) use (b) sale (c) purchase **(d) protect**
- 39) Public warehouses operate as per rules and regulations formed by its _____.
(a) government (b) owner (c) private (d) partnership
- 40) Bonded warehouses are licensed by the government to accept storage of _____ goods.
 (a) entrepot (b) export **(c) import** (d) sales
- 41) _____ warehouses are specially constructed for storing specific types of goods like cotton, tobacco, wool, etc.
 (a) climate controlled **(b) special commodity** (c) automated (d) freezer
- 42) _____ warehouses are used for strong, delicate products like flowers in dirt free facilities.
(a) climate controlled (b) special commodity (c) automated (d) freezer
- 43) Private warehouses are usually owned by the _____.
(a) business units (b) shopkeepers (c) retail traders (d) distributors
- 44) Food grains, Fertilizers are stored in _____ warehouse.
(a) General warehouses (b) Cold storages (c) Automated warehouses (d) Climate controlled warehouses
- 45) Cold storages are used to store the _____ goods.
(a) perishable (b) lower cost (c) food grains (d) special goods
- 46) Fruits and vegetables are Stored in _____ warehouse.
 (a) special commodity warehouses (b) cold storages **(c) climate controlled warehouses** (d) automated warehouses
- 47) TamilNadu warehousing was established in _____.
 (a) 1964 (b) 2013 **(c) 1959** (d) 2017
- 48) Commodities like tobacco and cotton are stored in _____.
 (a) Automated warehouse (b) General warehouse (c) Cold storages **(d) Special commodity warehouses**
- 49) _____ is a document of title of goods.

(a) delivery order **(b) warehouse warrant** (c) dock receipts (d) dock warrant

50) The FCI was set up under the Food Corporation Act_____.

(a) 2013 **(b) 1964** (c) 1957 (d) 2017