

QB365 Question Bank Software Study Materials

Rectification of Errors 50 Important 1 Marks Questions With Answers (Book Back and Creative)

11th Standard

Accountancy

Total Marks : 50

Multiple Choice Question

50 x 1 = 50

- 1) Error of principle arises when _____.
(a) There is complete omission of a transaction (b) There is partial omission of a transaction
(c) Distinction is not made between capital and revenue items (d) There are wrong postings and wrong castings
- 2) Errors not affecting the agreement of trial balance are _____.
(a) Errors of principle (b) Errors of overcasting (c) Errors of undercasting (d) Errors of partial omission
- 3) The difference in trial balance is taken to _____.
(a) The capital account (b) The trading account **(c) The suspense account** (d) The profit and loss account
- 4) A transaction not recorded at all is known as an error of _____.
(a) Principle **(b) Complete omission** (c) Partial omission (d) Duplication
- 5) Wages paid for installation of machinery wrongly debited to wages account is an error of _____.
(a) Partial omission **(b) Principle** (c) Complete omission (d) Duplication
- 6) Which of the following errors will not affect the trial balance?
(a) Wrong balancing of an account **(b) Posting an amount in the wrong account but on the correct side**
(c) Wrong totalling of an account (d) Carried forward wrong amount in a ledger account
- 7) Goods returned by Senguttuvan were taken into stock, but no entry was passed in the books. While rectifying this error, which of the following accounts should be debited?
(a) Senguttuvan account **(b) Sales returns account** (c) Returns outward account (d) Purchases returns account
- 8) A credit purchase of furniture from Athiyaman was debited to purchases account. Which of the following accounts should be debited while rectifying this error?
(a) Purchases account (b) Athiyaman account **(c) Furniture account** (d) None of these
- 9) The total of purchases book was overcast. Which of the following accounts should be debited in the rectifying journal entry?
(a) Purchases account **(b) Suspense account** (c) Creditor account (d) None of the above
- 10) Which of the following errors will be rectified using suspense account?
(a) Purchases returns book was undercast by Rs.100 (b) Goods returned by Narendran was not recorded in the books
(c) Goods returned by Akila 900 was recorded in the sales returns book as Rs.90
(d) A credit sale of goods to Ravivarman was not entered in the sales book
- 11) Many business enterprises have shifted from manual accounting to _____ accounting.
(a) Journal (b) Ledger **(c) Computerised** (d) None of these
- 12) The failure of the accountant to record a transaction in the books of accounts is known as _____.
(a) error of omission (b) error of complete omission (c) error of partial omission (d) errors of principle

- 13) When the accountant has failed to record a transaction partially, it is known as _____
 (a) error of principle (b) **error of partial omission** (c) error of omission (d) error of commission
- 14) _____ usually occurs due to lack of concentration or carelessness of the accountant.
 (a) Error of omission (b) Error of principle (c) **Error of commission** (d) None of the above
- 15) The errors that make up for each other or neutralise each other are known as _____
 (a) **Compensating Errors** (b) Rectifying Errors (c) Both (d) None of these
- 16) _____ account will remain in the books until the location and rectification of errors.
 (a) **Suspense** (b) Ledger (c) Journal (d) None of these
- 17) When errors are located and rectified, _____ automatically gets closed.
 (a) **Suspense account** (b) Journal account (c) Trial balance (d) Final account
- 18) Errors which affect one side of an account are called _____
 (a) **Single sided errors** (b) Double sided errors (c) Both (d) None of the above
- 19) Amount spent on servicing office Typewriter should be debited to:
 (a) **Repairs account** (b) Typewriter account (c) Miscellaneous expenses account (d) Drawings account
- 20) Wages paid to workers for the installation of a new machinery should be debited to :
 (a) Wages account (b) Factory expenses account (c) **Machinery account** (d) Proprietor's account
- 21) Salary paid to manager must be debited to _____
 (a) Manager's account (b) **Salary account** (c) Office expenses account (d) None of these
- 22) Goods taken by the Proprietor for domestic use should be credited to _____
 (a) Proprietor's drawings account (b) Sales account (c) **Purchases account** (d) Suspense account
- 23) Cash received from Mani whose account was previously written off as a Bad debt should be credited _____
 (a) Cash account (b) Mani's account (c) **Bad debts recovered account** (d) Miscellaneous income account
- 24) Suspense account balance will be shown in the _____
 (a) Trading account (b) Profit and loss account (c) **Balance sheet** (d) Final account
- 25) _____ is prepared to avoid the delay in the preparation of final accounts.
 (a) **Suspense account** (b) Trading account (c) Profit and loss account (d) Final account
- 26) Goods of Rs. 5000 purchased from Mr.B were recorded in sales book, the rectification of this error will_____.
 (a) Increase the gross profit (b) **Reduce the gross profit** (c) Have no effect on gross profit (d) None of the above
- 27) When one or both aspects of a transaction are recorded in the wrong category of an account this is called_____.
 (a) **Error of principle** (b) Error of Omission (c) Error of Commission (d) Error of original entry
- 28) Good worth Rs. 50 given as charity should be credited to _____.
 (a) Charity Account (b) Sales Account (c) **Purchase Account** (d) None of the above
- 29) Rs. 60,000 paid on extension of building wrongly debited to repairs account. This is called the error of_____.
 (a) Commission (b) Omission (c) **Principle** (d) None of these
- 30) _____ are those transactions which are not recorded as per the rules of debit and credit.
 (a) **Error of principle** (b) Error of Commission (c) Error of Omission (d) Compensating errors

- 31) _____ are those which cancel themselves out.
 (a) Error of principle (b) Error of Commission (c) Error of Omission **(d) Compensating errors**
- 32) _____ errors can be located in the preparation of trial balance
 (a) Error of principle **(b) Error of Commission** (c) Error of Omission (d) Compensating errors
- 33) An entry Rs.75 has been debited to Rajesh's A/c as Rs. 57 an error of _____.
 (a) Error of principle **(b) Error of Commission** (c) Error of Omission (d) Compensating errors
- 34) Casting errors are the result of _____.
(a) Wrong totalling (b) Wrong Balancing (c) Wrong carry forward (d) none of the above
- 35) Suspense account is usually closed when _____.
 (a) Accounts are finalised (b) After the completion of auditing **(c) All the errors are rectified** (d) None of the above
- 36) Purchase of office furniture Rs. 4,800 has been debited to general expense account which error is it?
 (a) Error of commission **(b) Error of principle** (c) Compensating error (d) None of these
- 37) The errors can be classified into _____ types.
 (a) one (b) Two (c) Three **(d) Four**
- 38) The total of salary account is carried forward Rs. 1200 excess _____.
(a) Errors in carry forward (b) Errors in posting (c) Errors in casting (d) Errors of commission
- 39) Sales book is undercast by Rs.100, classify the error _____.
 (a) Errors of principle (b) Errors of commission **(c) Errors in casting** (d) Errors of omission
- 40) When a transaction is incorrectly recorded it is known as
(a) error of commission (b) error of omission (c) error of principle (d) compensating error
- 41) Wrong totalling of accounts appears at the stage of
 (a) journalising (b) posting **(c) balancing** (d) preparing trial balance
- 42) At the stage of journalising the following error may occur.
 (a) error of omission (b) error of commission (c) error of principle **(d) all the above**
- 43) Errors can be classified into _____ types.
 (a) two (b) three **(c) four** (d) five
- 44) Posting to the wrong side comes under.
 (a) Error of balancing (b) Error of posting (c) error of principle **(d) error of commission**
- 45) A credit purchase of machinery from Mullai & co was debited to purchases account. Which of the following account should be debited while rectifying this error?
(a) Machinery A/c (b) Mullai & Co A/c (c) Purchase returns A/c (d) None of these
- 46) The total of sales book was overcast. Which one of the following accounts must be debited before preparing the trial balance and while rectifying the error?
(a) Sales A/c (b) Suspense A/c (c) Cash A/c (d) Debtors A/c
- 47) Paid Rs.100 to Athirai was wrongly debited to Adhithyan's account. Which of the following accounts must be debited to rectify the error

(a) Adhithyan A/c **(b) Adhirai A/c** (c) Suspense A/c (d) Cash A/c

48) Which of the following errors may occur at the stage of balancing?

(a) Error of partial omission (b) Error of commission (c) Wrong balancing of accounts (d) Posting to wrong account

49) Goods sold to Kumaran on credit for Rs.171 entered in the sales book as Rs.117. This error comes under which one of the following?

(a) Error of omission (b) Error of commission (c) Error of principle (d) None of these

50) The following error becomes unavoidable in computerised accounting

(a) Error of partial omission (b) Error in carrying forward (c) Casting error **(d) Error of duplication**